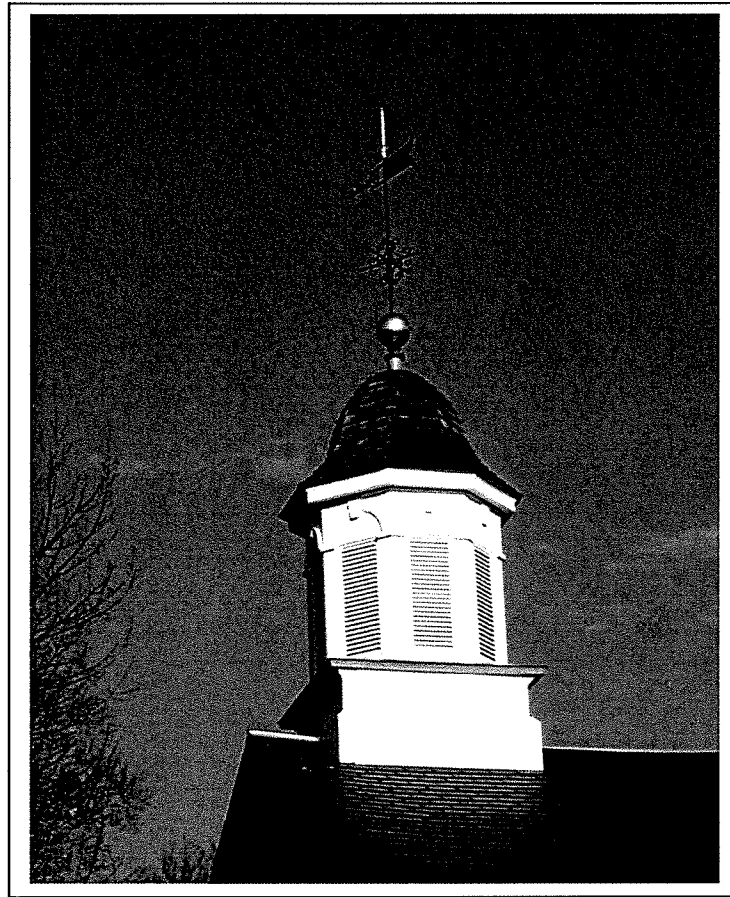


The Presbyterian Church of Lawrenceville



Annual Corporation Meeting January 26, 2020

The Reverend Dr. Jeffrey A. Vamos, Pastor
The Reverend Dr. Louise Johnson, Associate Pastor for Congregational Life
The Reverend Kyle R. Anderson, Associate Pastor for Youth, Worship and Counseling
Jill Cifelli, Associate for Pastoral Care Ministries
Robyn Campbell, Director of Children's Ministries
Alison Young, Director of Lawrenceville Presbyterian Preschool
James D. Moyer, Director of Music
Arlo Ehly, Organist
Karen Buda, Business Administrator and Community Well Coordinator
Beverly Mills, Office Manager
Ruth Conover, Administrative Assistant
Aaron Sizer, Communications Coordinator
Victor Rosado, Custodian
Pastor Luc Deratus, Mission Affiliate

CHURCH OFFICERS

January 2020

THE SESSION

Class of 2020

Robert Blazer
Milton Grannatt
Michael McGeehan
Robert Sargent
Allen Whipple

Class of 2021

Tom Briggman
Loraine Huchler
Jim Stocking
Holly Tkacs
Scott Wilson

Class of 2022

Graham Cole
Wendy Simpson
David Sung
Jean Yepes
Alison Young

THE BOARD OF TRUSTEES

Class of 2019

Jessica Cincotta
Lynn Dorsey
Pam Ford
Eric Rager

Class of 2020

Lorna Ballard
Katherine Cohen
Nicole Gray
Loraine Huchler

Class of 2021

Jane Borns
Keith Dewey
Dale Haller
Eleanor Letcher

THE BOARD OF DEACONS

Class of 2020

Kevin Dalle Pазze
Kristine Deni
Kimberly Duffy
Leslie Gagliano
Kevin Graham
James Kroll
Mike Hotchkiss
Art Shearer

Class of 2021

Chris Ahlers
Nancy Jusick
Polly Little
Christine Madzy
Avagail Morgan
Jamie Morgan
Lori Pressler
Karin Traina

Class of 2022

Sherri Ahlers
Elaine Fehr
Elizabeth Ferguson
Michael McGeehan
Linda Sung
Stephanie Sampson
Greg Thompson
Diane Wilfrid

ANNUAL CORPORATION MEETING
The Presbyterian Church of Lawrenceville
January 26, 2020

Nicole Gray, on behalf of Lynn Dorsey, President of the Board of Trustees, presiding

Opening Prayer – The Rev. Dr. Jeffrey A. Vamos

Presentation of Minutes of Annual Corporation and Special Congregation Meeting of February 10, 2019

Presentation of Reports:

Introduction	Jeff Vamos
2019 PCOL Financial Summary	Dennis Sheppard, Church Treasurer
Financial Presentation by Session	Tom Briggman, Jim Stocking
Bylaw Changes	David Sung, Clerk of Session
Endowment Fund Reports	Paul Koch, Fund Treasurer
Local Mission Fund	
Lower Fund	
Jasper Smith Trust Fund	
300 th Anniversary Endowment Fund	
H. Dana Fearon and Janet Adams Fearon Endowment Fund	
Clay Jacobus Fund	
Elijah Maintenance Fund	
Lawrenceville Presbyterian Preschool	Alison Young, Director
Community Well	Karen Buda, Coordinator
CookWell	Tom Wilfrid, Board President
Capital Campaign Report	
Financial	Jeanne Aicher, Capital Campaign Treasurer
Capital Projects Team Presentations	Loraine Huchler, Vice-Chair

Old and New Business

Adjournment

SPECIAL CONGREGATION MEETING

The Rev. Dr. Jeffrey A. Vamos, Moderator, presiding

Opening Prayer

Nomination and Election of Trustees

Jim Stocking, Nominating Chair

Approval of the Terms of Call for J. Vamos & K. Anderson

Nicole Gray, acting Trustee President

Adjournment and Closing Prayer

Informal Conversations over Capital Plans (various)

**MINUTES OF ANNUAL CORPORATION MEETING
THE PRESBYTERIAN CHURCH OF LAWRENCEVILLE**

February 10, 2019
11:15 A.M. Fellowship Center

The Annual Meeting of the Corporation of The Presbyterian Church of Lawrenceville was held to receive 2018/2019 financial reports and budgets from the Church Treasurer, Session Budget Treasurer, and Endowment Fund Treasurer; reports from the three 501(c)(3) organizations: Lawrenceville Presbyterian Preschool, Community Well, and Cook Well; and reports from the Capital Campaign; the nomination of four members of the Board of Trustees for Class of 2021, three members of the Auditing Committee for Class of 2019; and any discussion of old and new businesses that may come before the Corporation.

The meeting was called to order by Sarah Jane Kennedy, President of the Board of Trustees. The Rev. Dr. Jeffrey Vamos gave the opening prayer. Clerk of Session, David Sung, was present and reported that a quorum was present.

The motion to approve the minutes of the previous Annual Corporation Meeting and Special Congregation Meeting held on January 28, 2018, barring any correction from the floor, was moved, seconded, and approved.

Sarah Jane Kennedy called on The Rev. Dr. Vamos to moderate the rest of the meeting on financial and other reports.

2018/2019 FINANCIALS

Introduction

The Rev. Dr. Vamos thanked the staff, most of whom have been part time employees in order to save costs and yet have ended up working many more hours than part time. He gave a brief introduction and put our current state in perspective. We are currently working hard, through capital campaign, to invest in our future so that we will have more space to enable new programs, and therefore new revenue and new members. We are also planning to make our facilities more cost effective, useful, accessible, attractive, and welcoming. 2018 turned out to be a challenging year financially. We have been preparing for a new financial reality for years, but, it has arrived earlier than expected.

2018 Financial Summary

Dennis Sheppard, Treasurer, reported that in spite of the 2018 budget being a reasonable and responsible budget, we have a \$72K deficit. Even though most areas were on target, two areas stood out: 1) giving came in below pledging budget by \$34K; 2) unexpected buildings and grounds expenses exceeded budget by \$31K. Possible contributors to the giving shortfall were: combining capital campaign with stewardship (focus on the capital campaign), new tax law, prepaying pledges in previous year for tax reasons, market crash, reminders not sent out at the usual time, etc. Session approved the following recommended abatement actions: to draw

\$12,000 from Elijah Maintenance Fund, \$10,000 from the Session Memorial Fund, and \$10,000 from Endowments; and to add these abatement funds plus recovered 2018 unpaid pledges to the current negative equity.

Budget for 2019

Elder Tom Briggman, Chairperson of Budget Committee, presented a detailed and balanced 2019 provisional budget. Due to the decision to combine stewardship and capital campaign and the decision to visit all congregants, the 2019 stewardship process was prolonged to the end of January 2019, and some of the 2019 annual pledges are still outstanding. An updated final budget will be presented in a Town Hall meeting on April 28, at which time we should have a more accurate picture of the 2019 pledges.

The provisional budget kept all current staff and programs in place and kept the cost to a minimum by implementing a number of Session approved austerity items: \$21K additional income and cost cutting ideas (e.g., Cook Well contribution, youth fundraising), a \$40K cut evenly divided among Personnel, Mission, and Endowment (i.e., \$13.25K decrease in personnel budget and Mission budget respectively, plus \$13.25K drawing from Endowment).

Budget Accommodation Details

Elder Ann Wiley, Chairperson of Personnel Committee, praised how hard the staff has been working and presented the adopted measures by Personnel Committee: pay freeze, elimination of Out of Pocket Medical Reimbursement (benefit eligible staff), and greatly reduced funds for continuing education, staff retreat, staff & clergy books.

Elder Bob Sargent, Chairperson of Mission Committee, mentioned that this is the toughest decision this committee had to face and presented the adopted measures by Mission Committee: total reduction of roughly 26% from previous year's budget of \$83K, including removing giving to 6 local organizations, reducing giving to 5 local organizations, reducing giving to PCUSA General Mission by \$6800, and eliminating giving to Theological Education Fund. Bob pointed out that our church is currently devoting the following new programs and resources to mission: Community Well for community outreach and Cook Well for training the formerly incarcerated.

Endowment Funds Report

Paul Koch, Treasurer for Endowments, reported that the Endowment balance was at \$1.57M on 12/31/18, down from \$302K from the yearend of 2017. \$302K consisted of \$212K withdrawal and \$90K investment loss.

\$212 K withdrawal included \$153K loan to capital campaign which will be reimbursed, and \$9.9K withdrawal from Elijah Fund for Buildings and Grounds (oil tank and A/C for Youth Room).

As to the \$90K investment loss, about half of it was already recovered.

Summary

Elder David Sung thanked all individuals involved in the 2018/2019 financial report including staff, Treasurers, Pledge Secretary, members of the Board of Trustees, Building and Grounds Committee, Budget Committee, Personnel Committee, Mission Committee, and Session, for their diligence and hard work. He expressed commitment by all of us for our church's financial

sustainability, especially in light of our vision of where the church is going, and the fact that we are building a future, right here, for years to come. He indicated that we would like to restore some of these cuts when the financial picture improves, and to consider further actions to tighten the financial accounting review and reporting process, and more frequent financial updates to the congregation. He encouraged those who have not yet submitted their pledges to submit them as soon as possible, so that we can move from the provisional budget to a final budget.

Question & Answer

The Rev. Dr. Vamos moderated the Q&A session. The following is a highlight of the Q&A:

Q: What might be Community Well's impact to our budget?

A: It is pretty much breakeven.

Q: What about moving Temple Micah from "gift" to "pledge"?

A: Might be something to think about.

Q: What % of income is non-pledge?

A: 10%

Q: Maybe we can put some \$ on reserve so that budget will not be so dependent on pledges.

Q: How many pledges are still outstanding?

A: About 60

Q: Is the \$153K loan to capital campaign considered expense?

A: It will be paid back as shown in the presentation

Q: Is there reduction on per capita?

A: No. The reduction was on PCUSA General Mission.

LAWRENCEVILLE PRESBYTERIAN PRESCHOOL REPORT

Alison Young, Director of Lawrenceville Presbyterian Preschool, provided 2018-2019 budget report and an expense vs. income report for 2017-2018. Alison mentioned that LPP is a program of our church like Community Well. She felt good that open slots at the beginning of this year allowed us to welcome new students from the community. Five new students have been added this year. LPP has been self-sustaining and contributing financially to PCOL. On Saturday, March 16, there will be a Family Carnival serving breakfast.

COMMUNITY WELL REPORT

Karen Buda, Community Well Coordinator, provided The Community Well Accomplishments & Plans for the Second half of 2018, through 1/31/19, and the 2018 Budget & Actual Summary. Karen mentioned that The Community Well has been self-sustaining. It has reached breakeven for the last two years and contributed \$10K each year to the church. Her salary in managing the Community Well was 100% covered by the revenue from The Community Well. The Community Well is a revenue generator. Karen thanked Jennifer Baldassari for teaching Yoga and assuming some administrative duty for us. In addition to many ongoing programs, strategic and new programs are being planned for spring, summer and fall of 2019 which include New Directions Center, Music Together, Art Programming, Cooking Classes, Lawrence School District Faculty & Staff Wellness Day, Bike Safety Rodeo & Safe Kids Day, and Health

Education & Screening Program.

COOK WELL REPORT

Tom Wilfrid, President of the Executive Board of Directors of Cook Well, reported that he was pleased the program has been established as a non-profit organization. One first year student has already graduated and two did not complete due to special circumstances. This first year pilot program has helped to prove the concept. The two trainees who didn't complete last year may continue in the second year. The Executive Board includes Tom Wilfrid, Jeanne Aicher, Maya Hughes, and Scott Wilson as members. The Advisory Board includes other church and non-church members. The Cook Well is currently operating with a \$50K budget per year, \$30K of which comes from Lower Fund. In the future, federal and local governments may have interests in supporting our program. It will not be a financial burden to our church.

CAPITAL CAMPAIGN REPORT

Financials

Dennis Sheppard, Treasurer, provided the Capital Campaign Financial Statement as of 12/31/18. \$402K income has been received. The \$141,964 expense includes \$12K for architecture work. \$153K loan will be returned to Endowment. Net equity is \$107,052.

Architectural Planning Team

Andrea Rabitz gave a brief report on the work of the team. The team reports to Session and currently consists of Jeanne Aicher, Loraine Huchler, Andrea Rabitz, Bob Sargent, and Ann Wiley as members. The team has been reviewing the detailed plans to determine the cost and priorities of the construction. Current focus is on windows and doors and A/C for Fellowship Center.

A congregant asked about whether there is progress in negotiating with the Lawrenceville School to acquire additional land for our parking lot. She came on a rainy day to attend worship, but could not find a parking space, and had to return home as a result. Graham Cole was called upon to provide a summary status.

NOMINATIONS

Sarah Jane Kennedy, President of the Board of Trustees, called on Elder Jim Stocking, Chairperson of the Nominating Committee to make nominations for the Trustees Class of 2021 and members of the Auditing Committee Class of 2019.

Elder Jim Stocking thanked the members on the Nominating Committee for their hard work and presented the following nominations to the congregation:

Trustees – Class of 2021

Jane Borns
Keith Dewey
Dale Haller
Eleanor Letcher

Auditing Committee – Class of 2019

Tom Gates
Ed Morrison
Art Shearer

There being no nomination from the floor, it was moved, seconded, and approved to close the nominations. The motion to approve the nominations was moved, seconded, and approved.

OLD AND NEW BUSINESSES

Sarah Jane Kennedy, President of the Board of Trustees, called on Elder Jim Stocking, Chairperson of the Nominating Committee to present the proposed changes to the Bylaws that had been previously approved by Session on September 19, 2018. A one page description of the changes did not make to the meeting package. Copies were made available in the meeting.

Elder Jim Stocking presented two changes:

1. Section XI is changed to state “one member shall be appointed from Session as Chairperson,” instead of previously stating “there shall be two members appointed from Session”.
2. Section XIV is changed such that one of the twelve members on the Board of Trustees, who is also serving as an Elder on Session will be elected to the Board of Trustees (to serve as the Session/Board of Trustees Liaison) during a Special Corporation Meeting to be held immediately following the Annual Congregation Meeting which is scheduled for June each year. This person will serve on the Board of Trustees for three years from September to June following the same election cycle as Elders.

The motion to approve the changes was moved, seconded, and approved.

ADJOURNMENT

The motion to adjourn the Corporation meeting was moved, seconded, and approved.
The Rev. Dr. Vamos gave a closing prayer at 12:30 P.M.

Respectfully submitted,
David D. Sung
Clerk of Session

**MINUTES OF SPECIAL CONGREGATION MEETING
THE PRESBYTERIAN CHURCH OF LAWRENCEVILLE**

February 10, 2019
12:30 P.M. Fellowship Center

A special meeting of the congregation of the Presbyterian Church of Lawrenceville was called in order to approve the 2019 Terms of Call for The Rev. Dr. Jeffrey A. Vamos and for The Rev. Kyle Anderson, and to nominate a member of the Board of Deacons to fill an unexpired term.

The meeting was called to order by The Rev. Dr. Jeffrey A. Vamos. Clerk of Session was present. There was a quorum.

NOMINATION

Elder Jim Stocking, Chairperson of Nominating Committee, presented the following nomination to the congregation:

Board of Deacons (for an unexpired term, Class of 2020)
Mike Hotchkiss

There being no nomination from the floor, it was moved, seconded, and approved to close the nomination. The motion to approve the nomination was moved, seconded, and approved.

TERMS OF CALL FOR REV. DR. JEFFREY VAMOS AND REV. KYLE ANDERSON

The Rev. Dr. Vamos moved to elect Sarah Jane Kennedy the moderator Pro Temp. The motion was moved, seconded and approved. The Rev. Dr. Vamos left the Fellowship Center so that the terms of call could be presented, discussed, and approved. The following 2019 terms of call were presented to the congregation. The motion to approve the terms of call were moved, seconded, and approved.

The Presbyterian Church of Lawrenceville

Recommended terms of call for
The Reverend Jeffrey A. Vamos
February 10, 2019

I.	Housing	
	Manse, with all utilities paid except telephone and cable service.	
II.	Compensation	
	A. Cash compensation	\$88,320
	B. Social Security offset (SECA) payment	8,593
	Subtotal cash compensation	\$96,913
III.	Cost of benefits	
	A. Pension costs	\$15,321
	B. Medical costs	31,000
	C. Supplemental health reimbursement coverage (PCOL – self-insured)	\$0
	Subtotal	\$46,321
IV.	Expense account budget items	
	A. Auto mileage (reimbursement)	\$1,000
	B. Cellular phone reimbursement	300
	C. Continuing education expenses (reimbursement)	1,000
	D. Spiritual direction (reimbursement)	\$0
	E. Books and professional expenses (reimbursement)	500
	Subtotal	\$2,800

Leaves

4 weeks vacation and 2 weeks of study leave

The Presbyterian Church of Lawrenceville

Recommended terms of call for
The Reverend Kyle Anderson
February 10, 2019

I.	Compensation	
A.	Salary and Housing	\$52,650
B.	Social Security offset (SECA) payment	4,028
	Subtotal cash compensation	\$56,678
II.	Cost of benefits	
A.	Pension costs	\$6,318
B.	Medical costs	13,162
C.	Supplemental health reimbursement coverage (PCOL – self-insured)	\$0
	Subtotal	\$19,480
III.	Expense account budget items	
A.	Auto mileage (reimbursement)	\$1,000
B.	Cellular phone reimbursement	250
C.	Continuing education expenses (reimbursement)	1,000
D.	Books and professional expenses (reimbursement)	500
	Subtotal	\$2,750

Leaves

4 weeks vacation and 2 weeks of study leave

The Rev. Dr. Vamos was asked to return to the meeting and resumed the role of moderator for the remainder of the meeting. He expressed gratitude for the congregation’s support. A motion was moved, seconded, and approved to adjourn the meeting. The meeting was adjourned with a prayer by The Rev. Dr. Vamos at 12:40 P.M.

Respectfully submitted,
David D. Sung
Clerk of Session

2019 Final #S
+
2020 Budget 5 mos.
to
come

LAWRENCEVILLE PRESBYTERIAN PRESCHOOL 2019-20 Budget

EXPENSE DETAILS:

PAYROLL COSTS	2019-20
Position	3% INC
Teacher_1 (per week)	\$18,401.28
Teacher_2 (per week)	\$16,762.54
Asst_Teacher 1	\$12,384.09
Asst Teacher 2	\$11,578.66
Asst Teacher 3	\$0.00
Executive Director	\$27,794.69
PM Teacher 3	\$12,780.00
PM Asst teacher 3	\$5,197.50
STAFF SALARIES	\$104,898.77
Cleaning Services /Victor	\$240.00
Substitutes	\$400.00
PAYROLL SUBTOTAL	\$105,538.77
Payroll tax (@9.5%)	\$10,026.18
PAYROLL TOTAL	\$115,564.95
CONTRIBUTION & FUNDS & PROJECTS	
PCOL Contribution	\$10,000.00
Reserve Fund	\$2,000.00
Capital Improvements Fund	\$2,000.00
Outdoor Improvements Project	\$1,000.00
Professional Development Fund	\$100.00
FUND ACCOUNTS SUBTOTAL	\$15,100.00
PROGRAM COSTS	
FEES	
Payroll Preparation costs	\$500.00
State Fees	\$250.00
ADP Fees	\$0.00
Music Tog (\$75.family)	\$1,800.00
Music Teacher	\$3,800.00
Accident Insurance	\$300.00
SUBTOTAL FEES	\$6,650.00
OPERATING COSTS	
Office - Admin	\$800.00
Equipment	\$800.00
Advertising/Events	\$2,500.00
Maintenance	\$1,500.00
Supplies	\$2,500.00
SUBTOTAL OPERATING COSTS	\$8,100.00
TOTAL EXPENSES	\$145,414.95
PROJECTED INCOME	\$147,941.25
	\$2,526.30
MultiMoney Account Balance	\$10,720.00



THE COMMUNITY WELL
BE WELL. DO GOOD.

THE COMMUNITY WELL - 2019 ACCOMPLISHMENTS, 2020 PLANS

SERVICES & PROGRAMS:

- Evergreen Forum Adult Education - 25 courses offered at TCW 2019
- Preschool, Kids & Gentle Yoga classes – multiple series offered
- Main Street Children’s Choir established 1/19, for children K thru 3rd grade – successful programs Spring and Fall 2019; back in 2020
- Strategic Partnership with YMCA: space use agreement initiated Summer ’19; kids’ Basketball program began Jan. 2020; participated in MLK Day of Service 1/20
- Music Together toddler & parent music classes – began March ’19; ran Spring, Summer and Fall 2019 series, now twice weekly
- Parent-Child Cooking Workshops – began Fall ’19
- STEAM Saturdays – series began Fall ’19; Summer Camp planning for 2020
- Chess Instruction/Camp – kids chess classes and Chess Camp began Summer ’19
- Princeton Adult School Cooking Classes – 2 series offered Fall ’19
- Alzheimer’s Association - Caregivers Support Group now meets twice each month
- Active Aging Senior Fitness Classes – returned for Winter ’19 series
- The Suppers Programs – meets monthly; more specialty programs 2019
- Workshops - Downsizing for Seniors; Gratitude Workshops
- Blood Pressure Screening at Fall Fair
- Joshua Women’s Prayer Group – meets monthly
- Participated in St. Lawrence Rehab Kids Bike Rodeo/Community Safety Day health fair

NEW DIRECTIONS CENTER:

- Council for Relationships Counseling Services – counselors added onsite
- Community Advisory Group re-established 1/19; meaningful partnership established with school district leaders; joint programming under development.
- Grief Recovery Services ongoing for individuals & groups; workshops provided
- Participated in Lawrence Faculty/Staff Wellness Day event

OTHER ACCOMPLISHMENTS – Strategic/Marketing/Financial:

- Strategic Partnership with YMCAs – joint community-building and service promotion initiative currently under development
- Communications - Community Well E-News now published twice per month; event promotion via social media; Website Revamp 2019
- Replaced registration & payment software for TCW classes with new app - 2/19, to reduce costs and improve functionality/customer experience
- TCW Service Providers and Community Partners strategy meeting held 6/19
- Financial: Community Well covered all of its expenses and contributed \$4,100 to defray PCOL overhead for 2019

COMING IN 2020:

- Childbirth & Postpartum Education; Peaceful Parenting; Cooking, Reiki and more
- YMCA: Preschooler Summer Camp – full summer; additional classes being planned
- Music & Performance Summer Camp – 4 weeks
- Health Education programs – i.e., Dementia workshop with Alzheimer’s Assn.

ANNUAL REPORT OF
FUNDS ADMINISTERED BY THE BOARD OF TRUSTEES

**Investment Policy of the
Trustee Investment Advisory Committee**

The guiding purpose of the investment policies of the Trustees of the Presbyterian Church of Lawrenceville is to assist the mission of the Church. The committee will maintain a balanced portfolio in order to achieve superior performance as measured by safety, income and capital growth. All investments will be made in a manner consistent with enlightened public policy and informed Christian conscience.

Investment decisions must of necessity be in part subjective, reflecting the financial and ethical judgments of members of the investment committee. These decisions are made in the context of the wider Christian community, and the committee avails itself of the advice and counsel of the Presbyterian Church (USA), acting through its General Assembly, and welcomes helpful suggestions from other sources.

Background of the Trustee Funds

Local Mission Fund

The Local Mission Fund was created by an anonymous gift of \$22,000. Terms of this gift were that all "gains" from the fund should be given to the poor of Mercer County, and that the Church's mission budget should match the amount provided by the fund. The amount disbursed in this manner can be all income, both interest and capital gains. The value of the fund has been increased by \$6,000 in 1989 and \$4,000 in 1990 as a result of additional anonymous gifts.

Lower Fund

The Lower Fund was established by money given to the Church in memory of Roger Lower. Its purpose is to disburse either income or principal for any charitable endeavor not normally funded through regular channels. A committee of Church members oversees the activities of this fund and approves all uses of funds under the charter of the original grant.

Jasper Smith Fund

The Jasper Smith Fund was created by the will of Jasper Smith, a wealthy resident of Lawrenceville and member of the Church. When he died in 1815, he left considerable land to the Church. This land was converted to cash in 1926, and has been invested in numerous ways over the years. Terms of the will state that the fund is to be used by the Church. If so desired, this can be all interest and capital gains.

Three Hundredth Anniversary Fund

This fund was established upon the three hundredth anniversary of the founding of this congregation. Its purpose is to provide additional endowment income to the Church in a manner similar to the Jasper Smith Fund. Investments have been patterned after Jasper Smith, and contributions to the Church budget are determined by the Session as part of the annual budget process. Its initial value was \$60,000 in 1999, with \$150,000 added in 2000, \$100,000 in 2001. Since then, bequests received by the Church each year are contributed to the fund.

Dana and Janet Fearon Endowment Fund

Established in November 2002 upon the retirement of H. Dana Fearon, III after 42 years' service as pastor of this Church, proceeds from this fund will be used to support the work and ministry of seminary students in our Church in future years. Initial fund value was \$122,000 and has been invested in a manner similar to the Jasper Smith and 300th Anniversary funds. Additional Funds were added from 2014 – 2018 including a \$100,000 donation from the Newcomb Foundation.

Clayton Jacobus Memorial Fund

In March, 2003 the estate of Clayton Jacobus bequeathed the sum of \$100,000 to the Church for the establishment of a fund whose interest and capital gains may be used for its needs including, but not limited to, maintenance, repairs, and for Church activities conducted in Lawrenceville. The Session determined that investments should be somewhat conservative to preserve principal but still yield modest growth in both income and principal over time.

Elijah Maintenance Fund

Established in 2008 by the *Strengthening Our Foundation* Capital Campaign, use of this fund is directed by Session. It exists to fund emergent buildings and grounds projects that are too large to be paid for by the annual budget and are not part of a current capital campaign. Future gifts may be added to this fund including planned gifts or bequests in order to preserve its life and mission. A \$35,000 gift was added to this fund in 2016.

Annual Report of the 300th Anniversary Endowment Fund

2018

		Market Value	% of Market Value
Beginning Balance: 12/31/17		\$ 695,405.60	
Adjustments to Balance			
Cash Donations:	\$ 0.00		
Other	0.00		
	<i>Subtotal:</i> \$ 0.00		
Adjusted Balance:		\$ 695,405.60	
Income from:			
Interest & Dividends	\$ 33,891.95		4.87%
Payments:			
To Church	\$ 179,371.07		
Other	0.00		
	<i>Subtotal:</i> \$ 179,371.07		
Ending Balance: 12/31/18		\$ 484,338.43	
Change in Fund Market Value		(211,067.17)	-30.35%
Plus gains distributed		179,371.07	25.79%
Total Return on Investments:		(\$ 31,696.10)	-4.56%

2019

		Market Value	% of Market Value
Beginning Balance: 12/31/18		\$ 484,338.43	
Adjustments to Balance			
Cash Donations:	\$ 0.00		
Other	100,000.00		
	<i>Subtotal:</i> \$ 100,000.00		
Adjusted Balance:		\$ 584,338.43	
Income from:			
Interest & Dividends	\$ 24,278.22		4.15%
Payments:			
To Church	\$ 39,608.00		
Other	0.00		
	<i>Subtotal:</i> \$ 39,608.00		
Ending Balance: 12/31/19		\$ 632,455.10	
Change in Fund Market Value		48,116.67	8.23%
Plus gains distributed		39,608.00	6.78%
Total Return on Investments:		\$ 87,724.67	15.01%

Respectfully submitted,
Paul L. Koch
Treasurer

Annual Report of the Elijah Maintenance Fund

2018

		Market Value	% of Market Value
Beginning Balance: 12/31/17		\$ 69,498.32	
Adjustments to Balance			
Cash Donations:	\$ 0.00		
Other	0.00		
	<i>Subtotal:</i> \$ 0.00		
Adjusted Balance:		\$ 69,498.32	
Income from:			
Interest & Dividends	\$ 2,532.26		3.64%
Payments:			
To Church	\$ 9,900.00		
Other	0.00		
	<i>Subtotal:</i> \$ 9,900.00		
Ending Balance: 12/31/18		\$ 57,783.29	
Change in Fund Market Value		(11,715.03)	-16.86%
Plus gains distributed		9,900.00	14.24%
Total Return on Investments:		(\$ 1,815.03)	-2.61%

2019

		Market Value	% of Market Value
Beginning Balance: 12/31/18		\$ 57,783.29	
Adjustments to Balance			
Cash Donations:	\$ 0.00		
Other	0.00		
	<i>Subtotal:</i> \$ 0.00		
Adjusted Balance:		\$ 57,783.29	
Income from:			
Interest & Dividends	\$ 1,346.66		2.33%
Payments:			
To Church	\$ 23,899.00		
Other	0.00		
	<i>Subtotal:</i> \$ 23,899.00		
Ending Balance: 12/31/19		\$ 42,396.55	
Change in Fund Market Value		(15,386.74)	-26.63%
Plus gains distributed		23,899.00	41.36%
Total Return on Investments:		\$ 8,512.26	14.73%

Respectfully submitted,
Paul L. Koch
Treasurer

Annual Report of the Dana and Janet Fearon Fund

2018

		Market Value	% of Market Value
Beginning Balance: 12/31/17		\$ 267,168.24	
Adjustments to Balance			
Cash Donations:	\$ 6,424.00		
Other	0.00		
	<i>Subtotal:</i> \$ 6,424.00		
Adjusted Balance:		\$ 273,592.24	
Income from:			
Interest & Dividends	\$ 17,465.47		6.38%
Payments:			
To Church	\$ 0.00		
Other	0.00		
	<i>Subtotal:</i> \$ 0.00		
Ending Balance: 12/31/18		\$ 257,334.49	
Change in Fund Market Value		(16,257.75)	-5.94%
Plus gains distributed		0.00	0.00%
Total Return on Investments:		(\$ 16,257.75)	-5.94%

2019

		Market Value	% of Market Value
Beginning Balance: 12/31/18		\$ 257,334.49	
Adjustments to Balance			
Cash Donations:	\$ 0.00		
Other	0.00		
	<i>Subtotal:</i> \$ 0.00		
Adjusted Balance:		\$ 257,334.49	
Income from:			
Interest & Dividends	\$ 14,087.80		5.47%
Payments:			
To Church	\$ 12,700.00		
Other	0.00		
	<i>Subtotal:</i> \$ 12,700.00		
Ending Balance: 12/31/19		\$ 293,584.66	
Change in Fund Market Value		36,250.17	14.09%
Plus gains distributed		12,700.00	4.94%
Total Return on Investments:		\$ 48,950.17	19.02%

Respectfully submitted,
Paul L. Koch
Treasurer

Annual Report of the Clayton Jacobus Fund

2018

		Market Value	% of Market Value
Beginning Balance: 12/31/17		\$ 123,467.59	
Adjustments to Balance			
Cash Donations:	\$ 0.00		
Other	0.00		
	<i>Subtotal:</i> \$ 0.00		
Adjusted Balance:		\$ 123,467.59	
Income from:			
Interest & Dividends	\$ 7,599.70		6.16%
Payments:			
To Church	\$ 10,000.00		
Other	0.00		
	<i>Subtotal:</i> \$ 10,000.00		
Ending Balance: 12/31/18		\$ 108,420.83	
	Change in Fund Market Value	(15,046.76)	-12.19%
	Plus gains distributed	10,000.00	8.10%
	Total Return on Investments:	(\$ 5,046.76)	-4.09%

2019

		Market Value	% of Market Value
Beginning Balance: 12/31/18		\$ 108,420.83	
Adjustments to Balance			
Cash Donations:	\$ 0.00		
Other	0.00		
	<i>Subtotal:</i> \$ 0.00		
Adjusted Balance:		\$ 108,420.83	
Income from:			
Interest & Dividends	\$ 4,337.31		4.00%
Payments:			
To Church	\$ 15,000.00		
Other	0.00		
	<i>Subtotal:</i> \$ 15,000.00		
Ending Balance: 12/31/19		\$ 114,374.72	
	Change in Fund Market Value	5,953.89	5.49%
	Plus gains distributed	15,000.00	13.83%
	Total Return on Investments:	\$ 20,953.89	19.33%

Respectfully submitted,
Paul L. Koch
Treasurer

Annual Report of the Lower Fund

2018

		Market Value	% of Market Value
Beginning Balance: 12/31/17		\$ 316,191.16	
Adjustments to Balance			
Cash Donations:	\$ 0.00		
Other	0.00		
	<i>Subtotal:</i> \$ 0.00		
Adjusted Balance:		\$ 316,191.16	
Income from:			
Interest & Dividends	\$ 15,754.67		4.98%
Payments:			
To Fund Committee	\$ 15,000.00		
Other	0.00		
	<i>Subtotal:</i> \$ 15,000.00		
Ending Balance: 12/31/18		\$ 288,951.69	
Change in Fund Market Value		(27,239.47)	-8.61%
Plus gains distributed		15,000.00	4.74%
Total Return on Investments:		(\$ 12,239.47)	-3.87%

2019

		Market Value	% of Market Value
Beginning Balance: 12/31/18		\$ 288,951.69	
Adjustments to Balance			
Cash Donations:	\$ 0.00		
Other	0.00		
	<i>Subtotal:</i> \$ 0.00		
Adjusted Balance:		\$ 288,951.69	
Income from:			
Interest & Dividends	\$ 9,905.36		3.43%
Payments:			
To Fund Committee	\$ 41,000.00		
Other	0.00		
	<i>Subtotal:</i> \$ 41,000.00		
Ending Balance: 12/31/19		\$ 304,449.38	
Change in Fund Market Value		15,497.69	5.36%
Plus gains distributed		41,000.00	14.19%
Total Return on Investments:		\$ 56,497.69	19.55%

Respectfully submitted,
Paul L. Koch
Treasurer

Annual Report of the Local Mission Fund

2018

		Market Value	% of Market Value
Beginning Balance: 12/31/17		\$ 35,138.20	
Adjustments to Balance			
Cash Donations:	\$ 0.00		
Other	0.00		
	<i>Subtotal:</i> \$ 0.00		
Adjusted Balance:		\$ 35,138.20	
Income from:			
Interest & Dividends	\$ 1,355.23		3.86%
Payments:			
To Church	\$ 3,100.00		
Other	0.00		
	<i>Subtotal:</i> \$ 3,100.00		
Ending Balance: 12/31/18		\$ 31,104.13	
Change in Fund Market Value		(4,034.07)	-11.48%
Plus gains distributed		3,100.00	8.82%
Total Return on Investments:		(\$ 934.07)	-2.66%

2019

		Market Value	% of Market Value
Beginning Balance: 12/31/18		\$ 31,104.13	
Adjustments to Balance			
Cash Donations:	\$ 0.00		
Other	0.00		
	<i>Subtotal:</i> \$ 0.00		
Adjusted Balance:		\$ 31,104.13	
Income from:			
Interest & Dividends	\$ 1,001.58		3.22%
Payments:			
To Church	\$ 0.00		
Other	0.00		
	<i>Subtotal:</i> \$ 0.00		
Ending Balance: 12/31/19		\$ 36,925.45	
Change in Fund Market Value		5,821.32	18.72%
Plus gains distributed		0.00	0.00%
Total Return on Investments:		\$ 5,821.32	18.72%

Respectfully submitted,
Paul L. Koch
Treasurer

Annual Report of the Jasper Smith Fund

2018

		Market Value	% of Market Value
Beginning Balance: 12/31/17		\$ 369,884.78	
Adjustments to Balance			
Cash Donations:	\$ 0.00		
Other	0.00		
	<i>Subtotal:</i> \$ 0.00		
Adjusted Balance:		\$ 369,884.78	
Income from:			
Interest & Dividends	\$ 23,268.56		6.29%
Payments:			
To Church	\$ 1,000.00		
Other	0.00		
	<i>Subtotal:</i> \$ 1,000.00		
Ending Balance: 12/31/18		\$ 346,434.54	
Change in Fund Market Value		(23,450.24)	-6.34%
Plus gains distributed		1,000.00	0.27%
Total Return on Investments:		(\$ 22,450.24)	-6.07%

2019

		Market Value	% of Market Value
Beginning Balance: 12/31/18		\$ 346,434.54	
Adjustments to Balance			
Cash Donations:	\$ 0.00		
Other	0.00		
	<i>Subtotal:</i> \$ 0.00		
Adjusted Balance:		\$ 346,434.54	
Income from:			
Interest & Dividends	\$ 18,540.75		5.35%
Payments:			
To Church	\$ 18,161.00		
Other	0.00		
	<i>Subtotal:</i> \$ 18,161.00		
Ending Balance: 12/31/19		\$ 393,932.48	
Change in Fund Market Value		47,497.94	13.71%
Plus gains distributed		18,161.00	5.24%
Total Return on Investments:		\$ 65,658.94	18.95%

Respectfully submitted,
Paul L. Koch
Treasurer

Capital Campaign Financial Statement

Total Pledges Received: \$2,308,176.63

Total Gifts received: \$1,076,837.79

Other (due from PCOL): \$12,540

Total Expenses in 2019: \$237,210.04

Classrooms and Lounge: \$64,366.23

Consulting: \$19,337.95

Manse Porch: \$10,797.50

Vestibule Painting deposit: \$1,887.50

Misc.: \$320.86

Repayment of Session Loan: \$100,000.00

Payments to PCOL* \$16,000.00

Mission – CookWell \$25,000.00

* Some donors write one check for both capital and annual giving. They are different accounts so we put in one and then write a check from that to the other.

**Presbyterian Church of Lawrenceville Nominating Committee
Annual Corporation Meeting and Annual Congregational Meeting
January 26, 2020**

The members of the Nominating Committee are

Session Representative:	Jim Stocking
Trustee Representative	Lynn Dorsey (President, Board of Trustees)
Deacon Representative	Kristine Deni (President, Board of Deacons)
Congregational Representative	Ruth Conover
	Julia Hardt
	Carrie Hotchkiss
	Brandt McCabe
	Christine Madzy
	Avagail Morgan

The Committee is pleased to make the following nominations:

Trustees (Class of 2020 unexpired term)
Thomas Emerick
Sarah Jane Kennedy

Respectfully submitted,
Jim Stocking, Chair

The Presbyterian Church of Lawrenceville

**Recommended terms of call for
The Reverend Jeffrey A. Vamos**

5-Month Fiscal Year, January – May 2020

I. Housing

Manse, with all utilities paid except telephone and cable service.

II. Compensation

A. Cash compensation	\$36,800
B. Social Security offset (SECA) payment	3660
Subtotal cash compensation	\$40,460

III. Cost of benefits

A. Pension and Disability costs.....	\$5,741
B. Health Insurance costs	11,960
Subtotal	\$17,701

IV. Expense account budget items

A. Auto mileage (reimbursement)	\$417
B. Cellular phone (reimbursement)	125
C. Continuing education expenses (reimbursement).....	417
D. Books and professional expenses (reimbursement).....	208
Subtotal	\$1,167

The Presbyterian Church of Lawrenceville

Recommended terms of call for
The Reverend Kyle Anderson

5-Month Fiscal Year, Jan. – May 2020

I. Compensation

A. Salary and Housing	\$21,937
B. Social Security offset (SECA) payment	1,678
Subtotal cash compensation	\$23,615

II. Cost of benefits

A. Pension costs	\$2,632
B. Health Insurance costs	5,484
Subtotal	\$8,116

III. Expense account budget items

A. Auto mileage (reimbursement)	\$417
B. Cellular phone reimbursement	104
C. Continuing education expenses (reimbursement)	417
D. Books and professional expenses (reimbursement)	208
Subtotal	\$1,146

The Presbyterian Church of Lawrenceville
Congregational Bylaws
Companion to the Constitution of the Presbyterian Church (U.S.A.)
October 2019

I. Statements of Mission and Commitments

The Presbyterian Church of Lawrenceville is a welcoming community, called by God to be followers of Jesus Christ, fed by the Word of God, and sent by the Spirit into the world to live lives of stewardship and service.

We are CALLED: God has gathered us.

We seek God's voice to guide us.

We welcome all into our community, celebrating the diversity of God's creation.

We are FED: God provides what we need to live as followers of Jesus Christ.

We regularly participate in communal worship.

We engage in regular Bible study, prayer, and other Sabbath-keeping spiritual practices.

We acknowledge and teach one another the importance of spiritual discipline and ritual in our daily lives.

We are SENT: God goes before and beside us into the world as we embody the gospel through service and stewardship.

We grow in faith through teaching, learning and caring for one another.

We practice sustainable stewardship of God's gifts of time, talent, resources, and the environment.

We witness and minister to each other and the broader community through compassionate service and pastoral care.

We bear the love of Christ to the world through local and global mission work.

We work for peace and justice, looking to the fulfillment of God's kingdom.

II. Relation to the Presbyterian Church (U.S.A.)

The Presbyterian Church of Lawrenceville is a member church of the Presbytery of New Brunswick in the Synod of the Northeast of the Presbyterian Church (U.S.A.).

III. Governance of the Church

The Presbyterian Church of Lawrenceville shall be governed in accordance with the *Constitution of the Presbyterian Church (U.S.A.)*. Consistent with that *Constitution*, these bylaws shall provide specific guidance for this church. *Roberts Rules of Order (Newly Revised)* shall be used for parliamentary guidance.

IV. Meetings of the Church

There shall be an annual meeting of the congregation on a designated Sunday in June, at which at least the following business shall be presented: annual reports from organizations and the session

(information only), nominating committee report for the election of church elders and deacons (G-1.0501), and electing members to serve on the nominating committee. Elections in the Congregation shall be fair, just, and inclusive in accordance with Book of Order: F-1.0403, G-3.0103, G-3.0104, and G-2.0401.

There shall be a special meeting each year of the congregation on a designated Sunday in January/February, at which at least the following business shall be presented: changes in the terms of call for the pastor(s).

Special meetings may be called by the session. Such calls shall state clearly the purpose of such special meetings, and business shall be restricted to that which is specified in the call. (G-1.0501)

V. Notice of Meetings

Adequate public notice of all congregational and corporation meetings shall be given, including notice given at regular services of worship on the two Sundays immediately preceding the meeting. (G-1.0502)

VI. Moderator

The pastor shall moderate the congregational meetings. If there are co-pastors, they shall alternately preside at meetings. When the church is without a pastor, the moderator appointed by the presbytery shall preside. If it is impractical for the pastor or the moderator of the session appointed by the presbytery to preside, he or she shall invite, with the concurrence of the session, another minister of the presbytery to preside. When this is not expedient, and when both the pastor and the moderator concur, a member of the session may be invited to preside. (G-1.0504)

VII. Secretary

The clerk of session shall serve as secretary. If the clerk is not present or is unable to serve, the congregation shall elect a secretary.

VIII Minutes of the Meeting

The minutes of the meeting recorded by the secretary shall be approved by the Session at its next stated meeting and shall be attested by the moderator and the secretary, recorded in the minute book of the session. (G-1.0505)

IX. Quorum for the Meeting

The quorum of a meeting of the congregation shall be the moderator, the secretary, and at least 10% of the active members of the congregation. Consistent with the laws of the state of New Jersey, a quorum of a meeting of the corporation shall be 10% of the active members in the corporation. The secretary shall determine that a quorum is present. All active members of the congregation present at either annual or special meetings are entitled to vote. (G-1.0501) Voting by proxy or by absentee ballot is not allowed.

X. Incorporation

In accordance with the laws of the state of New Jersey, the congregation has formed a corporation. There shall be an annual meeting of the corporation on a designated Sunday in

September, at which at least the following business shall be presented: financial reports for the preceding year and budget for the current year (information only). A special meeting of the corporation shall be held in June, immediately after the annual congregation meeting, at which at least the following business shall be presented: nominating committee report for the election of church trustees (G-1.0501), and the election of members to serve on the auditing committee. Elections in the corporation shall be fair, just, and inclusive in accordance with Book of Order: F-1.0403, G-3.0103, G-3.0104, and G-2.0401. The President of the Board of Trustees shall preside at this meeting. If the President is not able to be present, then the Vice-President of the Board of Trustees shall preside.

XI. Nominating Committee (See G-2.0401)

The congregation shall appoint and nominate a nominating committee in the following manner: one member shall be appointed from the Session as chairperson, and one each from the Board of Deacons and the Board of Trustees shall be elected by and from each of the aforesaid Boards; there shall also be six additional members at large to be elected from the congregation-at-large. These members at large shall be divided into two equal classes, one class of whom shall be elected each year at the annual congregation meeting for a two year term. This committee shall bring to the appropriate annual congregation meeting, with the approval of the Session, nominations of one person only for each office to be filled. They shall also bring nominations for the three members at large of the Nominating Committee for the following year to the annual congregation meeting. Additional nominations may be made from the floor by any eligible voter. The pastor shall be a member ex officio and without vote. A majority of all active members present and voting shall be required to elect.

XII. Elders

There shall be a minimum of fifteen (15) and maximum of sixteen (16) Elders divided into three equal or nearly equal classes, one class of which shall be elected each year at the annual congregation meeting for a three year term from September to August. No Elder shall serve on the Session for consecutive terms, either full or partial, aggregating more than six (6) years, but shall be ineligible to be elected to a new term until one year shall have elapsed.

The session, at its first meeting following the annual congregation meeting, shall elect an elder to serve as clerk and shall form such committees as necessary to carry out its work starting in September. At that same meeting of the session, the session shall annually elect a treasurer. A quorum for the session shall be the pastor or other presiding officer and one third of the elders, except for the purpose of receiving new members, in which case a minimum of two elders is required.

A minimum of one active Elder shall also concurrently be an active member of the Board of Deacons. Additionally, a minimum of one active Elder shall also concurrently be an active member of the Board of Trustees.

XIII. Deacons

The congregation shall elect twenty-four deacons divided into three equal classes, one class of whom shall be elected each year at the annual congregation meeting for a three-year term from September to August. No deacon shall serve for consecutive terms, either full or partial,

aggregating more than six years. A deacon having served a total of six years shall be ineligible for reelection to the board of deacons for a period of at least one year.

The board of deacons, at its first meeting following the annual congregation meeting, shall elect a moderator and a secretary from among its members and shall form such committees as necessary to carry out its work starting in September.

A pastor shall be an advisory member of the board of deacons. A quorum for the board of deacons shall be one third of the members, including the moderator.

XIV. Trustees

The congregation shall elect twelve trustees divided into three equal classes, one class of whom shall be elected each year at the special corporation meeting in June for a three-year term from September to August. No trustee shall serve for consecutive terms, either full or partial, aggregating more than six years. A trustee having served a total of six years shall be ineligible for reelection to the board of trustees for a period of at least one year.

The board of trustees, at its first meeting following the special corporation meeting, shall elect a president, a vice-president, and a secretary from among its members and shall form such committees as necessary to carry out its work starting in September.

The pastor shall be a member of the board of trustees. A quorum for the board of trustees shall be one third of the members, including the president, or in the president's absence, the vice-president.

XIV. Vacancies

Vacancies on the session or the board of deacons may be filled at a special meeting of the congregation or at the annual congregation meeting, as the session may determine. Vacancies on the board of trustees may be filled at a special meeting of the corporation or at the annual corporation meeting, as the session may determine.

XV. Amendments

These bylaws may be amended subject to the Articles of Incorporation, the laws of the state of New Jersey and the *Constitution of the Presbyterian Church (U.S.A.)* by a two-thirds vote of the voters present, providing that the proposed changes in printed form shall have been distributed at the same time as the call of the meeting at which the changes are voted upon.

THE END

Moderator

Clerk of Session

Date