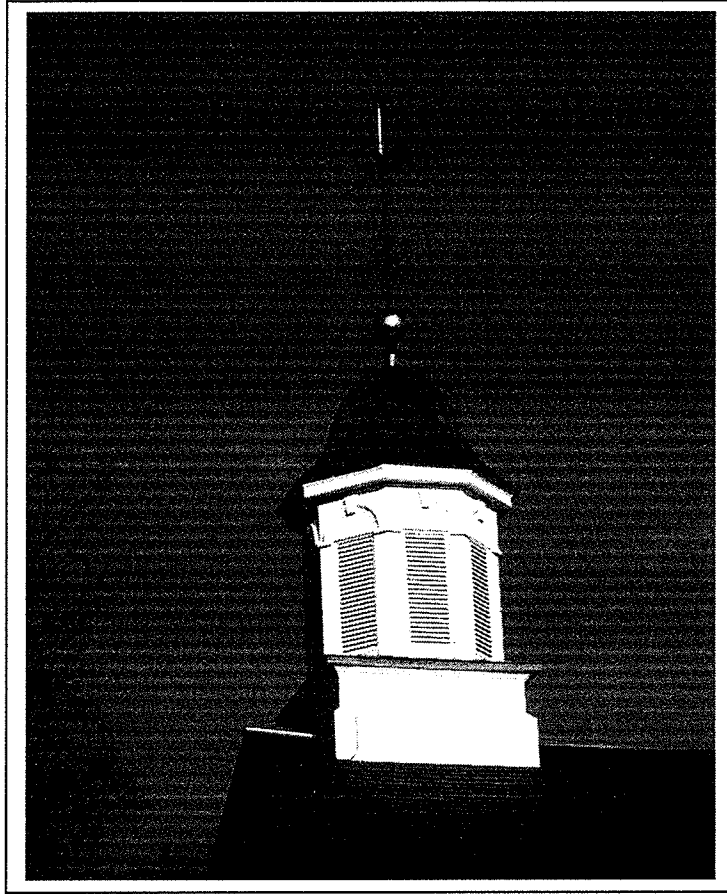


The Presbyterian Church of Lawrenceville



Annual Corporation Meeting September 20, 2020

The Reverend Dr. Jeffrey A. Vamos, Pastor
The Reverend Dr. Louise Johnson, Associate Pastor for Congregational Life
The Reverend Kyle R. Anderson, Associate Pastor for Youth, Worship and Counseling
Jill Cifelli, Associate for Pastoral Care Ministries
Alicia Morrison, Director of Children's Ministries
Alison Young, Director of Lawrenceville Presbyterian Preschool
James D. Moyer, Director of Music
Karen Buda, Community Well Coordinator
Beverly Mills, Office Manager
Ruth Conover, Administrative Assistant
Aaron Sizer, Communications Coordinator
Pastor Luc Deratus, Mission Affiliate

PCOL CHURCH OFFICERS
as of 9.20.20

THE SESSION

Class of 2021

Tom Briggman
Loraine Huchler
Jim Stocking
Holly Tkacs
Scott Wilson

Class of 2022

Graham Cole
Wendy Simpson
David Sung
Jean Yepes
Alison Young

Class of 2023

Brent Ferguson
Carrie Hotchkiss
Pamela Hughes
Stephen Jusick
Tom Wilfrid

THE BOARD OF TRUSTEES

Class of 2021

Lorna Ballard
Katherine Cohen
Nicole Gray
Loraine Huchler

Class of 2022

Jane Borns
Keith Dewey
Dale Haller
Eleanor Letcher

Class of 2023

Buz Donnelly
Lisa Folmer
Roberta Gernhardt
Sarah Jane Kennedy

THE BOARD OF DEACONS

Class of 2021

Chris Ahlers
Mike Hotchkiss
Nancy Jusick
Polly Little
Christine Madzy
Lori Pressler
Art Shearer
Karin Traina

Class of 2022

Sherri Ahlers
Elizabeth Ferguson
Dean Lourenco
Michael McGeehan
Linda Sung
Stephanie Sampson
Greg Thompson
Diane Wilfrid

Class of 2023

William Bowers
Jon & Karen Dauber
Ryan Fobare
Chris Foster
Pamela Hughes
Jim Kroll
Richard Palleschi
Colleen & Tony Sarthou

ANNUAL CORPORATION MEETING
The Presbyterian Church of Lawrenceville
September 20, 2020

Lynn Dorsey, President of the Board of Trustees, presiding

Opening Prayer – The Rev. Dr. Jeffrey A. Vamos

Presentation of Minutes of Annual Corporation Meeting of January 26, 2020

Presentation of Reports:

Introduction

Jeff Vamos

PRESENTATIONS

“What’s Going On” Video update for fall

Capital Campaign Video Update

A Report from Pastor Luc Deratus, Mission Affiliate (Harmonie Ministries in Haiti)

FINANCIAL PRESENTATION (VIDEO):

PCOL 2020 Short Year Financial report and Budget for FY 2020/2021

Dennis Sheppard, Treasurer; Tom Briggman, Budget Chair; Tina Koch, Pledge Secretary

Endowment Fund Report Summary

Paul Koch, Fund Treasurer

Local Mission Fund

Lower Fund

Jasper Smith Trust Fund

300th Anniversary Endowment Fund

H. Dana Fearon and Janet Adams Fearon Endowment Fund

Clay Jacobus Fund

Elijah Maintenance Fund

New Annual Meetings Schedule (Information)

Old and New Business

Adjournment

SPECIAL CONGREGATION MEETING

The Rev. Dr. Jeffrey A. Vamos, Moderator, presiding

Opening Prayer

Nomination and Election of Deacon

Jim Stocking, Nominating Chair

Adjournment and Closing Prayer

MINUTES OF ANNUAL CORPORATION MEETING THE PRESBYTERIAN CHURCH OF LAWRENCEVILLE

January 26, 2020
11:05 A.M. Fellowship Center

The Annual Meeting of the Corporation of The Presbyterian Church of Lawrenceville was held to receive (1) 2019 financial reports and budgets from the Church Treasurer, Session, and the Endowment Fund Treasurer; (2) reports from the 501(c)(3) organizations: Lawrenceville Presbyterian Preschool, The Community Well, and CookWell; (3) reports from the Capital Campaign; (4) and any old and new businesses that may come before the Corporation.

The meeting was called to order and moderated by Trustee Nicole Gray, acting on behalf of Lynn Dorsey, President of the Board of Trustees. The Rev. Dr. Jeffrey Vamos gave the opening prayer. Clerk of Session was present. A quorum was present.

The motion to approve the minutes of the previous Annual Corporation Meeting and the Special Congregation Meeting held on February 10, 2019, barring any correction from the floor, was moved, seconded, and approved.

2019 PCOL FINANCIAL SUMMARY

The 2019 financial report was available at the meeting. The Rev. Dr. Vamos showed a video of his interview with Dennis Sheppard, PCOL Treasurer, who could not be present in the meeting. Dennis provided a summary take of 2019's financial result. The 2019 was a better year than 2018 in terms of expenses. The expense in 2019 was lower than 2018's (by \$23K), and yet we still ran a deficit (of about \$26K) which was only slightly better than 2018. The operational expenses and building and grounds were already pretty lean. Heating cost was lower than expected due to warmer weather. Mission had already suffered reductions. Looking ahead in 2020, we need to step up on the giving side of the income; otherwise we will have to reduce the personnel salary expenses.

FINANCIAL PRESENTATION BY SESSION

Elders Tom Briggman and Jim Stocking presented a long-term and short-term view of our strategy and challenges we are facing. The following are the key takeaways:

Remembering what God has accomplished through our church

- We have been around for 322 years, and impacted countless numbers of lives
- We have raised a record amount in our capital campaign: \$2.3 Million
- We have developed a successful and growing community center, the Community Well
- We have an active and vital congregation
- History has always handed us challenges to overcome

Long-term sustainability: we have a strategy

- More resources through community programming (the Community Well/New Directions Center)

- Through those programs, more people are being drawn into our congregational life
- We will continue to grow and transform through Christ's spirit among us

We need to be clear about a short-term challenge

- We want to be realistic and transparent with the congregation
- Our income-expenses have not been balanced in 2018 and 2019, despite our best planning
- We have an annualized deficit of about \$60k in 2020
- Cause: lost pledges not covered by newer pledges

Our giving

- Our givers have been generous!
- Average and median among those who pledge have steadily increased

But our total giving has not kept pace

- Lost pledges have not been covered by new pledges
- Total giving is on a downtrend
- Potential bright spot: if all pledges come in, we'll have more pledge units in 2020.

Session is committed to structural health

- We must make structural changes to balance our budget
- We will be as efficient as possible (staffing, efficiencies due to cap campaign)
- Only way is either painful cuts to core areas (personnel and mission)
- Or, especially in the short term, increasing our giving.

How WE CAN

- A reminder: we encourage ALL to give sacrificially as part of their Christian spiritual practice
- But just \$1 a day will fix our current deficit
- We want to encourage all givers to commit to that, or more if you're able

BYLAWS CHANGES

The PCOL Congregational Bylaws with the changes highlighted were available in the meeting package. Elder David Sung, Clerk of Session, presented the changes.

Bylaws changes: background

- Updated for the shifting from calendar year to new Fiscal Year
- Reviewed by Finance Planning Task Force, legal counsel, Session, and approved by Session on October 16, 2019
- Requiring approval by a two-thirds vote of the voters present in Corporation meeting

Bylaws: what changed?

- The Annual Corporation Meeting changed to September from February
- Trustees and members of the auditing committee are elected in June Special Corporation Meeting and start serving in September, same time as deacons and elders
- Special Session meetings for welcoming new members require at least two elders attending

ACTION TAKEN: The motion to approve the changes was moved, seconded, voted by over two-thirds of the voters present, and approved.

ENDOWMENT FUNDS REPORTS

Paul Koch, Endowment Funds Treasurer, reported 2019's beginning and ending balances, income and distribution, and the return on investment for all the endowment funds. The funds included: 300th Anniversary Endowment Fund, Elijah Maintenance Fund, Dana and Janet Fearon Fund, Clayton Jacobus Fund, Lower Fund, and Local Mission Fund. In summary, the total value of the Endowment Funds had increased \$244K from a year ago to over \$1.8M. The return on investments was \$294K which was equivalent to a gain of roughly 20%.

LAWRENCEVILLE PRESBYTERIAN PRESCHOOL REPORT

Elder Alison Young, Director of Lawrenceville Presbyterian Preschool, reported that the Preschool continues to provide quality service to the larger community beyond our church. It currently has an enrollment of 28 students. Being below full enrollment, we were able to accept four new children this year. We also have nine children currently enrolled in the new afternoon program. The budget shows that the total expense in this school year will be below the projected total income, and it includes a \$10K contribution to the church. During the presentation, three congregants passionately expressed how much their families have benefited from the Preschool and how much they appreciated the good work the Preschool's staff had done.

COMMUNITY WELL REPORT

Karen Buda, Director of The Community Well (TCW), reported the accomplishments and plans for TCW. Last year was a great year, not only we maintained strategic alliances with organizations like Evergreen Forum, but also we have formed new partnership with Main Street Children's Choir, Parent-Child Cooking Workshops, STEAM Saturdays, Music Together, Chess Instruction Camp, Alzheimer's Association, etc. The New Directions Center now offers relationship counseling service, community advisory service, and grief recovery service.

We have also partnered with YMCAs to offer afterschool basketball programs and are working with YMCAs on a host of new programs like the Preschooler Summer Camp, community building, Lawrence Township afterschool programs, etc.

Other opportunities also include SAT coaching, childbirth and postpartum education, dementia workshop, and music & performance summer camp.

Financially, TCW covered all of its expenses and contributed \$4,100 to the church in 2019.

COOKWELL REPORT

Tom Wilfrid, President of the Executive Board of Directors of CookWell, reported that we have learned workings with people coming out of incarceration programs are complicated. Issues could

include money, driving, licenses, etc. We have studied a similar program at Cleveland. The next step is to start a catering business so that the trainees can work on catering as a start and then roll over to working in restaurants. CookWell has already received charity contributions from many organizations in businesses, banks, and associations.

CAPITAL CAMPAIGN REPORT

Financial

Jeanne Aicher, Capital Campaign Treasurer and member of the Capital Project Advisory and Planning Team (CPAPT), reported the Capital Campaign financial statement. In summary, total pledges received: \$2,308,176.63; total payment received: \$1,076,837.79; total expenses in 2019: \$237,210.04.

CPAPT Presentation

Jeanne Aicher continued the presentation on behalf of the CPAPT and its Chair Bob Sargent and Vice-chair Loraine Huchler. The following are the key messages:

Our Hope for Years to Come

- Record amount raised for our capital campaign: \$2.3 million
- Continuing our fundraising to reach our goal: \$3M. Capital Campaign Fundraising Committee continues to work on securing more pledges and we invite all to be a part of it. Even if you can't give a large amount, we appreciate whatever you can do. We would like to claim 100% participation.
- Wonderful gift from the Fearon family. We have received nearly \$150,000 from the Fearon family toward the Fearon Atrium.
- Projects include: restoring/maintaining and new construction. We are trying to do as much as we can with the \$ we have – for maximum impact.

Why are we building and changing?

- Remain faithful to Christ. Our goal may be quite different from other nonprofit organizations – we hope to serve in love and mercy to others in Christ's name. This isn't always a measurable deliverable but we do so in faith.
- Grow our church community. We want to grow to keep us vibrant, financially stable, inclusive, and welcoming.
- Serve the community outside our walls. People don't just come to church in large numbers as some of us remember from some 50+ years ago. We need to draw the outside in to show community members what we are doing, how we are relevant, and the ways we try to reach out to those in need and also support one another. We want to get people in our doors and some might be excited by the possibilities for them and their families. TCW, LPP, Logos and educational events like Shaine Claiborne all get people inside.
- Legacy – our commitment to serve future generations in this place
- "Business as usual" no longer works

Why else are we building and changing?

- Demands for space are high on weekdays and weeknights. Some of our own committees don't have good meeting space. Also groups like Evergreen Forum do not have adequate or

appropriate space.

- Chapel, office, and nursery school are not ADA compliant. One very important goal is to add accessibility.
- Too few bathrooms and problematic sewer system.
- Inefficient heating system. Oil fired boilers made sense in 2003 when built. Now gas is more efficient and financially sustainable. Also looking at alternate energy sources.
- Lack of AC in Fellowship Center. It restricts the usage by us and others in the summer, thereby those rooms become wasted space.

New Construction

- Build Atrium and South Lobby. Building them at the same time gives us economy of scale. Contractors and utilities are here once instead of two completely different construction times. They allow for multi-use space for us and others.
- Planning for infrastructure – The plans are building code driven.
 - Water (sprinklers required)
 - Gas (reduces heating costs)
 - Sewer (poor condition)
 - Electricity (new facilities)
- The Atrium allows electric lift and the Lobby allows elevator. Both together provide accessibility of the entire building. Furthermore, the Lobby provides a welcoming space for folks to rest while waiting for children or others. Right now, it is dark and cramped.
- Are we taking a risk? Of course we are. But, it is an educated, thoughtful risk that leaders take seriously in God's name to further our ministries and our future following the example of generations before us.

Improvements from the New Construction

- Aesthetics
 - Welcoming lobby
 - Improved “curb appeal” to passersby on Rt. 206 shows us to be an active, vital congregation. Opens up the view to see us.
- More bathrooms
- Access to chapel, office, and nursery school via elevator
- Increased space allows more programming

Restoring/Maintaining

- Projects completed
 - HVAC in classrooms and lounge
 - HVAC in kitchen
- Projects in progress
 - Manse front porch repairs
 - Meetinghouse foyer refurbishment
 - Cupola repair & painting
- Projects proposed
 - HVAC in Fellowship Center
 - Meetinghouse painting
- Others also in progress:

- Behind the scenes and preconstruction work so that we do the projects in a cost efficient and well-constructed way. For example, do utilities now while the building is opened up and ditches being dug, etc.
- We will be receiving bids in the near future. The bid documents are in process.
 - o Windows on the ground level (Chapel and Preschool done 10 years ago)
 - o Painting the meetinghouse ceiling
 - o New construction of Atrium and South Lobby with accompanying utility work

Other projects

- Other projects will be based on need and available funds after completion of Atrium and South Lobby.
- Unlike maintenance projects, we can't do 80% of a new construction project. We must do 100%.

Additional parking

- We are in conversation with The Lawrenceville School to allow us to add parking on what is now the golf course along the exit driveway. They seem amenable to the idea and are talking with their professionals about this possibility.

ACTION TO RECEIVE REPORTS

The motion to receive all reports presented in the Annual Corporation Meeting was moved, seconded, and approved.

OLD AND NEW BUSINESSES

None

ADJOURNMENT

The motion to adjourn the Annual Corporation meeting was moved, seconded, and approved. The meeting was adjourned at 12:20 P.M. A brief Special Congregation Meeting with identical participants was held immediately after the Annual Corporation Meeting. The closing prayer was offered by the Rev. Anderson at the end of both meetings at 12:25 P.M.

Respectfully submitted,

David D. Sung
Clerk of Session

The Presbyterian Church of Lawrenceville

Activities Report - PCOL Short Year 2020

Date Range: Jan 1st 2020 - May 31st 2020 | Includes Open Transactions | Filtered by: Fund

Accounts	Actual (Last Year to Date)	Actual (This Year to Date)	Annual Budget (This Year)
Revenues			
Pledges & General Offerings			
Pledges			
40110 Pledges - Cash	248,120.45	325,739.65	231,542.92
40120 Pledges - Stock	16,692.40	0.00	0.00
Total Pledges	264,812.85	325,739.65	231,542.92
Other Offerings			
40140 Prior Year Pledges Received for 2018	2,672.50	0.00	0.00
40144 Prior Year (2019) Pledges Received	0.00	1,140.00	0.00
41200 Loose Offerings	3,654.60	1,241.00	3,750.00
Total Other Offerings	6,327.10	2,381.00	3,750.00
Gifts and Miscellaneous			
Gifts			
40410 Miscellaneous Gifts	1,810.42	1,412.37	1,650.00
40411 End of Year Gifts	1,500.00	650.00	0.00
42020 Special Gifts to Support Eden Employee	1,000.00	500.00	500.00
Total Gifts	4,310.42	2,562.37	2,150.00
Miscellaneous			
40420 Use of Building	4,877.69	3,035.00	5,000.00
40430 Interest and Dividends	(57.88)	44.92	0.00
40460 Processing Cost	308.65	381.58	0.00
Total Miscellaneous	5,128.46	3,461.50	5,000.00
Total Gifts and Miscellaneous	9,438.88	6,023.87	7,150.00
Total Pledges & General Offerings	280,578.83	334,144.52	242,442.92
Special Offerings			
General Special Offerings			
41320 One Great Hour of Sharing	3,027.00	2,956.00	3,027.00
Total General Special Offerings	3,027.00	2,956.00	3,027.00
Haiti Special Offerings			
41311 Haiti Sponsor-A-Student	6,835.00	0.00	6,835.00
41313 Haiti General	8,862.00	0.00	8,862.00
41314 Haiti Miss'ry Fd - Member Contributions	2,195.00	0.00	2,195.00
Total Haiti Special Offerings	17,892.00	0.00	17,892.00
Total Special Offerings	20,919.00	2,956.00	20,919.00
Endowment Fund Draws			
40500 Church School Offering	175.00	82.15	208.35
40700 300th Ann. Endowment Fund Draw	0.00	0.00	17,865.00
40800 Jasper Smith Trust Draw	0.00	0.00	7,600.00
40900 Clay Jacobus Fund Draw	0.00	0.00	6,250.00
41000 Local Mission Trust Draw	0.00	0.00	1,300.00
41400 Fearon Endowment Fund Draw	0.00	0.00	8,500.00
Total Endowment Fund Draws	175.00	82.15	41,723.35
Other Revenues			
41401 From Session Designated Funds	0.00	0.00	1,250.00
41500 Per Capita Payments	198.92	722.00	2,000.00

Accounts	Actual (Last Year to Date)	Actual (This Year to Date)	Annual Budget (This Year)
41600 Session Fund - Memorial Garden	6,000.00	34.50	1,000.00
41700 Fundraising For Mission	3,579.60	38.89	4,000.00
41900 Lawrenceville Pres Preschool	0.00	0.00	5,000.00
41901 Temple Micah Contribution DNU	7,500.00	0.00	0.00
42100 Community Center	0.00	6,300.00	9,000.00
42202 Fundraising for Youth	337.00	0.00	100.00
42203 Cook Well Services	0.00	0.00	100.00
42204 From Alt Worship Restricted	0.00	0.00	875.00
43102 Children's Min. Supplies and Resources	0.00	421.13	0.00
43106 Children's Min. Family Life	0.00	100.00	0.00
Total Other Revenues	17,615.52	7,616.52	23,325.00
Reimbursements			
43001 Cook Well Overhead	0.00	0.00	625.00
Total Reimbursements	0.00	0.00	625.00
Total Revenues	\$ 319,288.35	\$ 344,799.19	\$ 329,035.27
Expenses			
Sharing with Others			
Local Mission			
51101 Camp Johnsonburg	0.00	1,700.00	1,700.00
51106 Every Child Valued-Eggerts Crossing Village	0.00	2,950.00	2,950.00
51108 Harmony Ministries	250.00	0.00	0.00
51110 Homefront Meals	55.16	0.00	0.00
51126 Project Graduation-Lawrence High School	0.00	200.00	200.00
Total Local Mission	305.16	4,850.00	4,850.00
Special Offerings			
Special Offerings General			
51416 OGHS	3,027.00	0.00	3,027.00
Total Special Offerings General	3,027.00	0.00	3,027.00
Haiti Special Offerings			
51401 Haiti Ministry - General (To Restricted)	0.00	0.00	8,862.00
51402 Haiti Sponsor-a-Student (To Restricted)	0.00	0.00	6,835.00
51404 Haiti Missionary Fund (To Restricted)	0.00	0.00	2,195.00
Total Haiti Special Offerings	0.00	0.00	17,892.00
Total Special Offerings	3,027.00	0.00	20,919.00
Total Sharing with Others	3,332.16	4,850.00	25,769.00
Operating Costs			
52101 Office Expenses	4,866.44	6,789.22	6,250.00
52102 Office Equipment	5,337.66	1,581.60	3,600.00
52110 Postage	1,746.05	1,589.65	1,850.00
52111 Insurance	7,549.64	16,069.00	9,300.00
52120 Auditing	0.00	0.00	1,900.00
52121 Devotional Materials	46.00	46.00	41.65
52130 Bank Service Fees	0.00	41.50	0.00
52131 Interest Charges	136.53	0.00	0.00
52132 Late Fees	100.00	0.00	0.00
Total Operating Costs	19,782.32	26,116.97	22,941.65
Programs			
Children's Ministries			
53101 Curriculum	215.69	579.57	400.00
53102 Supplies and Resources	(131.78)	314.65	166.65
53103 Computer Lab	17.25	0.00	0.00
53104 LOGOS	3,900.00	3,800.00	3,800.00

Accounts	Actual (Last Year to Date)	Actual (This Year to Date)	Annual Budget (This Year)
53106 Family Life	355.67	154.33	410.00
Total Children's Ministries	4,356.83	4,848.55	4,776.65
Youth Ministries			
53201 Events	870.58	861.52	2,500.00
53202 Youth Group	6.54	0.00	0.00
53203 Confirmation	233.09	0.00	0.00
53207 Leadership Gifts	(9.44)	0.00	0.00
53209 Food	32.64	0.00	0.00
53210 Miscellaneous	113.40	0.00	0.00
53211 Young Adult Ministry	0.00	0.00	100.00
Total Youth Ministries	1,246.81	861.52	2,600.00
Music			
53503 Copyright License	290.00	300.00	125.00
53505 Choir Music	269.68	784.32	250.00
53506 Instrumentalist	4,515.00	275.00	3,967.00
53507 Organ and Piano Maintenance	806.49	330.00	416.65
Total Music	5,881.17	1,689.32	4,758.65
Other Programs			
53601 Fellowship Committee	79.96	0.00	291.65
53602 Stewardship Committee	0.00	0.00	416.65
53603 Publicity	350.00	548.68	625.00
53605 Visiting Preachers	200.00	0.00	250.00
53606 Deacons	1,350.00	600.00	562.50
53608 Community Support	51.18	0.00	0.00
53609 Worship Committee	208.79	299.97	281.25
53610 Worship in a New Key	4,304.38	2,763.64	2,180.00
53611 Miscellaneous	0.00	236.33	104.15
Total Other Programs	6,544.31	4,448.62	4,711.20
Adult Education			
53301 Adult Education	4,950.15	243.89	1,250.00
53302 Retreats	(1,240.00)	0.00	0.00
53401 Peacemaking Programs	0.00	100.00	50.00
Total Adult Education	3,710.15	343.89	1,300.00
Total Programs	21,739.27	12,191.90	18,146.50
Buildings and Grounds			
Buildings and Grounds Maintenance, etc.			
54101 Building Expenses	7,069.28	6,360.13	5,200.00
54102 Custodian OT/Substitute	17.70	0.00	200.00
54103 Maintenance Supplies	1,230.63	931.97	1,800.00
54104 Grounds Care	2,784.00	923.93	3,800.00
54106 Consultant - Building	0.00	4,886.00	0.00
Total Buildings and Grounds Maintenance, etc.	11,101.61	13,102.03	11,000.00
Utilities			
54201 Heat	8,857.94	10,470.43	9,250.00
54202 Utilities	6,810.61	5,188.24	7,000.00
54203 Maintenance	4,382.04	4,443.37	3,500.00
54204 Cellular Phone	0.00	325.61	229.00
Total Utilities	20,050.59	20,427.65	19,979.00
Total Buildings and Grounds	31,152.20	33,529.68	30,979.00
Salaries & Personnel			
Employee Salaries			
Program Staff			

Accounts	Actual (Last Year to Date)	Actual (This Year to Date)	Annual Budget (This Year)
55101 Pastor	38,724.92	36,800.00	36,800.00
55103 Associate Pastor/Director YAYA	24,000.80	21,975.68	21,939.00
55104 Pastor/Stated Supply	3,302.90	10,815.40	10,815.40
55110 Associate for Pastoral Ministries	16,259.31	14,510.00	14,654.00
55111 Director of Children's Ministries	14,053.30	11,768.55	11,804.80
Total Program Staff	96,341.23	95,869.63	96,013.20
Admin & Building Staff			
55120 Church Administrator	13,723.83	7,333.35	14,667.85
55121 Office Manager	10,685.40	12,010.40	10,560.40
55122 Administrative Assistant	11,992.04	12,890.78	11,846.25
55123 Financial Administrator	4,596.38	0.00	0.00
55124 Communications Coordinator	5,572.00	5,572.00	5,572.10
55125 Custodian	17,401.63	17,026.50	17,464.75
Total Admin & Building Staff	63,971.28	54,833.03	60,111.35
Music Staff			
55130 Music Director	13,855.00	14,455.00	14,455.00
55131 Organist	6,715.00	2,189.50	1,350.00
55132 Professional Choristers	5,248.70	5,392.50	4,284.60
55133 LOGOS Music Director	1,239.00	0.00	0.00
Total Music Staff	27,057.70	22,037.00	20,089.60
Other Staff			
55140 Seminary Students	6,585.63	6,495.47	6,585.00
55141 Child Care Provider	3,010.88	1,934.44	4,000.00
55142 Eden Institute Custodian Assistant	1,254.90	1,518.00	1,500.00
55143 Community Well Coordinator	(3,900.00)	3,250.00	0.00
Total Other Staff	6,951.41	13,197.91	12,085.00
Total Employee Salaries	194,321.62	185,937.57	188,299.15
Fringe Benefits			
55201 Social Security Offset - Clergy	0.00	5,337.90	5,321.05
55202 Pension - Clergy	10,540.37	8,203.54	8,372.00
55203 Health Insurance - Clergy	22,607.77	17,253.07	17,444.00
55205 Spiritual Direction - Clergy	140.00	0.00	0.00
55206 Retired Benefit-Associate Pastor	0.00	2,077.15	2,632.00
55207 Health/Retirement-Lay Employee	15,273.30	25,272.77	28,359.00
55208 Continuing Education	3,025.03	772.00	833.00
Total Fringe Benefits	51,586.47	58,916.43	62,961.05
Miscellaneous			
55301 Staff Travel	0.00	397.92	833.00
55302 Retreat/Appreciation	(1,368.54)	0.00	0.00
55303 Employer SS Tax portion	10,460.01	9,565.23	9,353.00
55304 Clergy Books	17.74	426.09	417.00
55305 Books - Lay Staff	40.91	0.00	0.00
55306 Payroll Processing Fees	524.35	1,457.90	1,300.00
55310 2% 2020 Staff COLA	0.00	3,021.27	2,790.00
Total Miscellaneous	9,674.47	14,868.41	14,693.00
Total Salaries & Personnel	255,582.56	259,722.41	265,953.20
Total Expenses	\$ 331,588.51	\$ 336,410.96	\$ 363,789.35
Net Total	(\$ 12,300.16)	\$ 8,388.23	(\$ 34,754.08)

Presbyterian Church of Lawrenceville
Operating Budget Summary
Fiscal Year 2020-21

	2019 Actual	2020-21 Budget
Revenues		
Pledges & General Offerings	\$669,974.44	\$636,811.00
Endowment Fund Draws	\$86,059.00	\$92,136.00
Other Revenues	\$71,083.88	\$55,500.00
Reimbursements	\$0.00	\$2,000.00
Total Revenues	\$827,117.32	\$786,447.00
Expenses		
Sharing with Others	\$59,251.16	\$62,627.00
Operating Costs	\$50,595.74	\$51,850.00
Programs	\$29,085.40	\$29,880.00
Buildings & Grounds	\$72,475.23	\$112,723.00
Salaries & Personnel	\$641,734.51	\$549,272.23
Total Expenses	\$853,142.04	\$806,352.23
Net Operating Income	(\$26,024.72)	(\$19,905.23)
Deficit covered by surplus from Jan - May 2020		\$ 5,000.00
PPP Loan Forgiveness used to cover potential lost revenue, etc.		\$ 14,905.23
Net		\$0.00

Notes:

In light of the pandemic, revenues are budgeted at approximately 95% of 2019 actual revenue.

The budget reflects forgiveness of the Paycheck Protection Program loan of \$68,736 used in lieu of endowment draws.

Sharing with Others is budgeted for slightly more than 2019 actual but approximately 10% less than the 2019 full year budget.

Program Expense budgets have been reduced by 10%. The result is approximately equal to 2019 spending.

Buildings & Grounds budget reflects increased costs for outsourced services that are offset by decreases in Salaries and Personnel.

Salaries & Personnel budget reflects 2% raises for staff.

Even after cost reductions, bottom line of budget is deficit of \$19,905. This can be covered by the surplus from the five months ended May 31 as well as additional PPP loan forgiveness.

Presbyterian Church of Lawrenceville
Operating Budget
Fiscal Year 2020-21

	2019 Actual	2020-21 Budget
Revenues		
Pledges & General Offerings		
Pledges		
40110 Pledges - Cash	\$572,723.47	\$567,711.00
40120 Pledges - Stock	\$16,692.40	\$0.00
Total Pledges	\$589,415.87	\$567,711.00
Other Offerings		
40140 Prior Year Pledges	\$3,672.50	\$0.00
41200 Loose Offerings	\$9,268.60	\$5,000.00
Total Other Offerings	\$12,941.10	\$5,000.00
Gifts and Miscellaneous		
Gifts		
40410 Miscellaneous Gifts	\$1,070.93	\$1,000.00
40411 End of Year Gifts	\$21,400.00	\$18,000.00
40415 Memorial Gifts	\$500.00	\$0.00
40450 Temple Micah Contributions	\$32,000.00	\$32,000.00
41390 Eden Employee Special Offering	\$1,246.00	\$3,500.00
42020 Special Gifts to Support Eden Employee	\$1,150.00	\$2,000.00
Total Gifts	\$57,366.93	\$56,500.00
Miscellaneous		
40420 Use of Building	\$9,839.29	\$7,000.00
40430 Interest and Dividends	(\$8.56)	\$0.00
40460 Processing Cost	\$419.81	\$600.00
Total Miscellaneous	\$10,250.54	\$7,600.00
Total Gifts and Miscellaneous	\$67,617.47	\$64,100.00
Total Pledges & General Offerings	\$669,974.44	\$636,811.00
Endowment Fund Draws		
40500 Church School Offering	\$175.00	\$300.00
40700 300th Ann. Endowment Fund Draw	\$39,608.00	\$20,000.00
40800 Jasper Smith Trust Draw	\$18,161.00	\$0.00
40900 Clay Jacobus Fund Draw	\$15,000.00	\$0.00
41000 Local Mission Trust Draw	\$415.00	\$3,100.00
41400 Fearon Endowment Fund Draw	\$12,700.00	\$0.00
41410 PPP Loan Forgiveness in Lieu of Endowment Draws		\$68,736.00
Total Endowment Fund Draws	\$86,059.00	\$92,136.00
Other Revenues		
41401 From Session Designated Funds	\$0.00	\$3,000.00
41402 Elijah Endowment Draw	\$11,899.00	\$0.00
41500 Per Capita Payments	\$9,665.66	\$12,000.00
41600 Session Fund - Memorial Garden	\$6,000.00	\$3,000.00

41700 Fundraising For Mission	\$12,502.37	\$12,000.00
41900 Lawrenceville Pres Preschool	\$7,500.00	\$10,000.00
42100 Community Center	\$19,700.00	\$10,000.00
42201 Summer Program Fees	\$0.00	\$0.00
42202 Fundraising for Youth	\$706.85	\$1,000.00
42203 Cook Well Services	\$2,500.00	\$2,500.00
42204 From Alt Worship Restricted	\$0.00	\$2,000.00
43102 Children's Min. Supplies and Resources	\$60.00	\$0.00
43106 Children's Min. Family Life	\$550.00	\$0.00
Total Other Revenues	\$71,083.88	\$55,500.00
Reimbursements		
43001 Cook Well Overhead	\$0.00	\$2,000.00
Total Reimbursements	\$0.00	\$2,000.00
Total Revenues	\$827,117.32	\$786,447.00
Expenses		
Sharing with Others		
Local Mission		
51101 Camp Johnsonburg+E82AA63:E80	\$1,690.00	\$1,700.00
51103 CONTACT	\$725.00	\$725.00
51105 Arm in Arm	\$3,850.00	\$3,850.00
51106 Every Child Valued-Eggerts Crossing Village	\$2,950.00	\$2,950.00
51108 Harmony Ministries	\$250.00	\$250.00
51109 HomeFront - Lawrence Ctr	\$1,650.00	\$1,650.00
51110 Homefront Meals	\$55.16	\$0.00
51111 Other Local Mission		\$5,000.00
51122 Interfaith Caregivers	\$1,000.00	\$1,000.00
51123 Middle East Ministry	\$500.00	\$750.00
51124 Princeton Medical Center Chaplaincy	\$1,475.00	\$1,475.00
51125 Princeton Presbyterians	\$1,000.00	\$1,000.00
51126 Project Graduation-Lawrence High School	\$200.00	\$200.00
51127 Rescue Mission	\$1,250.00	\$1,250.00
51128 Rutgers Campus Ministry	\$1,000.00	\$1,000.00
51129 Samaritan Baptist Church	\$2,250.00	\$2,250.00
51132 Westminster Presbyterian Church	\$2,275.00	\$2,275.00
51142 Trenton Area Soup Kitchen	\$1,000.00	\$1,000.00
51144 The Leah Fund	\$500.00	\$500.00
51145 PCUSA Refugee Ministry	\$1,000.00	\$1,000.00
51147 New Directions Counsel	\$0.00	\$1,000.00
51190 Emerging Needs	\$0.00	\$102.00
Total Local Mission	\$24,620.16	\$30,927.00
PCUSA Shared Mission		
51201 Shared Mission - Presbytery	\$9,335.00	\$9,000.00
51202 Shared Mission - Synod	\$0.00	\$1,000.00
51203 Shared Mission - General Assembly	\$0.00	\$1,000.00
51300 Per Capita Apportionment	\$25,296.00	\$20,700.00

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Total PCUSA Shared Mission	\$34,631.00	\$31,700.00
Total Sharing with Others	\$59,251.16	\$62,627.00
Operating Costs		
52101 Office Expenses	\$12,429.14	\$14,000.00
52102 Office Equipment	\$8,819.31	\$8,500.00
52110 Postage	\$4,014.54	\$3,500.00
52111 Insurance	\$24,833.77	\$24,000.00
52120 Auditing	\$0.00	\$1,700.00
52121 Devotional Materials	\$138.00	\$100.00
52130 Bank Service Fees	\$54.80	\$50.00
52131 Interest Charges	\$161.96	\$0.00
52132 Late Fees	\$144.22	\$0.00
Total Operating Costs	\$50,595.74	\$51,850.00
Programs		
Children's Ministries		
53101 Curriculum	\$407.15	\$900.00
53102 Supplies and Resources	\$63.49	\$360.00
53103 Computer Lab	\$17.25	\$90.00
53104 LOGOS	\$3,900.00	\$3,510.00
53105 AV Equipment	\$15.98	\$90.00
53106 Family Life	\$1,810.54	\$990.00
53107 Nursery Committee	\$0.00	\$90.00
53108 Camp Scholarships	\$0.00	\$270.00
Total Children's Ministries	\$6,214.41	\$6,300.00
Youth Ministries		
53201 Events	\$3,371.35	\$3,285.00
53202 Youth Group	\$6.54	\$180.00
53203 Confirmation	\$649.96	\$450.00
53204 Curriculum	\$90.00	\$270.00
53206 Parent Resources	\$21.97	\$0.00
53207 Leadership Gifts	(\$9.44)	\$225.00
53209 Food	\$62.87	\$0.00
53210 Miscellaneous	\$188.32	\$0.00
53211 Young Adult Ministry	\$0.00	\$90.00
Total Youth Ministries	\$4,381.57	\$4,500.00
Music		
53502 Choir Supplies	\$19.87	\$90.00
53503 Copyright License	\$290.00	\$270.00
53504 Children's Music	\$139.00	\$180.00
53505 Choir Music	\$547.17	\$540.00
53506 Instrumentalist	\$4,694.00	\$3,600.00
53507 Organ and Piano Maintenance	\$1,731.49	\$900.00
Total Music	\$7,421.53	\$5,580.00
Other Programs		
53601 Fellowship Committee	\$138.96	\$360.00

53602 Stewardship Committee	\$210.74	\$450.00
53603 Publicity	\$840.20	\$1,260.00
53604 Officers Development	\$0.00	\$450.00
53605 Visiting Preachers	\$600.00	\$720.00
53606 Deacons	\$1,350.00	\$1,575.00
53607 Offering Envelopes	\$368.13	\$360.00
53608 Community Support	\$0.00	\$630.00
53609 Worship Committee	\$181.80	\$450.00
53610 Worship in a New Key	\$4,100.00	\$3,690.00
53611 Miscellaneous	\$250.00	\$225.00
53613 Open Door Team	\$0.00	\$450.00
Total Other Programs	\$8,039.83	\$10,620.00
Adult Education		
53301 Adult Education	(\$111.94)	\$2,700.00
53302 Retreats	\$3,030.00	\$0.00
53401 Peacemaking Programs	\$110.00	\$180.00
Total Adult Education	\$3,028.06	\$2,880.00
Total Programs	\$29,085.40	\$29,880.00
Buildings & Grounds		
Buildings & Grounds Maintenance, etc.		
54101 Building Expenses	\$12,273.96	\$13,923.00
54102 Custodian OT/Substitute	\$911.01	\$0.00
54103 Maintenance Supplies	\$3,710.14	\$4,000.00
54104 Grounds Care	\$6,931.70	\$6,000.00
54107 Landscaping Service		\$12,000.00
54108 Custodial Service		\$30,000.00
54105 Bulidings & Grounds Elijah Funds	\$7,596.00	\$0.00
Total Buildings and Grounds Maintenance, etc.	\$31,422.81	\$65,923.00
Utilities		
54201 Heat	\$12,077.91	\$19,000.00
54202 Utilities	\$19,402.96	\$19,500.00
54203 Maintenance	\$9,021.55	\$8,300.00
54204 Cellular Phone	\$550.00	\$0.00
Total Utilities	\$41,052.42	\$46,800.00
Total Buildings & Grounds	\$72,475.23	\$112,723.00
Salaries & Personnel		
Salaries & Consulting Fees		
55100 Installed Clergy	\$144,633.24	\$143,789.40
55106 Program Staff	\$94,508.44	\$90,791.62
55119 Administrative Staff	\$106,802.33	\$96,668.46
55125 Custodian	\$40,957.63	
55129 Music Staff	\$62,604.65	\$62,706.54
55140 Seminary Students	\$11,745.30	\$10,450.00
55141 Child Care Provider	\$5,744.53	\$4,090.38
55142 Eden Institute Custodian Assistant	\$3,275.90	\$3,500.64

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55151 Accounting Consultant		\$7,800.00
55152 Building Consultant		\$10,920.00
Total Employee Salaries	\$470,272.02	\$430,717.04
Fringe Benefits		
55201 Social Security Offset - Clergy	\$12,620.88	\$13,067.37
55202 Pension - Clergy	\$23,451.73	\$18,789.69
55203 Health Insurance - Clergy	\$48,369.24	\$42,703.83
55206 Retired Benefit-Associate Pastor	\$5,988.60	\$4,985.00
55207 Health/Retirement-Lay Employee	\$49,267.20	\$11,966.84
55208 Continuing Education	\$2,000.00	\$0.00
Total Fringe Benefits	\$141,697.65	\$91,512.73
Miscellaneous		
55301 Staff Travel	\$2,000.00	\$0.00
55300 Clergy Expense Allowances		\$5,550.00
55302 Retreat/Appreciation	\$111.46	\$0.00
55303 Employer SS Tax portion	\$23,524.17	\$18,492.46
55304 Clergy Books	\$1,000.00	\$0.00
55305 Books - Lay Staff	\$83.43	\$0.00
55306 Payroll Processing Fees	\$3,045.78	\$3,000.00
Total Miscellaneous	\$29,764.84	\$27,042.46
Total Salaries & Personnel	\$641,734.51	\$549,272.23
Total Expenses	\$853,142.04	\$806,352.23
Net Operating Income	(\$26,024.72)	(\$19,905.23)
Deficit covered by surplus from Jan - May 2020		\$ 5,000.00
PPP Loan Forgiveness used to cover potential lost revenue, etc.		\$ 14,905.23
Net		\$0.00

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The Presbyterian Church of Lawrenceville
Balance Sheet - Operating Fund

As of: May 31st 2020 | Filtered by: Fund

Assets

10010 Church Checking - Investor's Bank	117,860.79
11200 Due from LPP	16,234.88

Total Assets

\$ 134,095.67

Liabilities & Net Assets

Liabilities

22001 Accrued Expenses	5,934.99
23000 PPP Loan	110,575.00

Total Liabilities

116,509.99

Net Assets

Unrestricted Net Assets

29999 Net Equity Church	(47,682.23)
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Total Unrestricted Net Assets

(47,682.23)

Temporary Restricted Funds

Temporary Restricted Mission Funds

80200 Haiti Missionary Fund	10,852.53
80201 Haiti General Fund	11,410.26
80202 Haiti Sponsor-a-Student	8,400.00
80203 Haiti Up-from-the-Rubble	1,650.00
80211 Fund for Mission	2,930.45
80213 Peacemaking Offering Proceeds	351.21

Total Temporary Restricted Mission Funds

35,594.45

Miscellaneous Temporary Restricted Funds - Church

80100 Flower Fund	1,845.33
80110 Gifts to Music Program	1,656.53
80140 Youth Summer Trips	3,724.49
80160 Alternative Worship	6,116.07
80165 Birthday Endowment	4,146.04
80166 Special Offerings	10,000.00
80218 Livestream Tech Fund	2,185.00

Total Miscellaneous Temporary Restricted Funds - Church

29,673.46

Total Temporary Restricted Funds

65,267.91

Total Net Assets

17,585.68

Total Liabilities & Net Assets

\$ 134,095.67

The Presbyterian Church of Lawrenceville
Balance Sheet - Capital Campaign

As of: May 31st 2020 | Filtered by: Fund

Assets

10400 Capital Campaign- Investor's Bank 904,115.84

Total Assets

\$ 904,115.84

Liabilities & Net Assets

Liabilities

Total Liabilities 0.00

Net Assets

Unrestricted Net Assets

29992 Net Equity- Capital Campaign 904,115.84

Total Unrestricted Net Assets 904,115.84

Total Net Assets 904,115.84

Total Liabilities & Net Assets

\$ 904,115.84

Presbyterian Church of Lawrenceville Endowment Funds - June 30, 2020 Balances

	Elijah	Mission	Smith	Lower	300th	Jacobus	Fearon	Total of All Funds
January 1 Balance	\$42,397	\$36,925	\$393,932	\$304,449	\$632,455	\$114,375	\$293,585	\$1,818,118
Withdrawals	\$0	(\$4,500)	\$0	\$0	\$0	\$0	\$0	(\$4,500)
Investment Gains/Income	\$658	\$310	(\$20,637)	(\$6,960)	(\$32,299)	(\$7,203)	(\$16,689)	(\$82,819)
June 30 Balance	\$43,055	\$32,736	\$373,295	\$297,490	\$600,156	\$107,172	\$276,896	\$1,730,800
Rate of Return	1.55%	1.08%	-5.24%	-2.29%	-5.11%	-6.30%	-5.68%	-4.55%

Excludes Session Fund with June 30 Balance of \$36,894

PCOL Annual Congregation Meetings and Gatherings

Since we've adopted a new fiscal year of June 1-May 31, this has changed the schedule for the two main congregational meetings. The annual corporation meeting, previously held in January, will now be held in September. The annual congregational meeting will still be held in June. In addition to these, Session has suggested we institute the practice of a "Town Hall Meeting," or even a special called congregational meeting, each January for the purpose of bringing any important mid-year information to the congregation's attention. It's proposed that we also highlight our separately constituted ministries (Lawrenceville Presbyterian Preschool, Lawrenceville Job Training Partnership, and the Community Well) at this meeting, and receive their financials.

Below is a chart outlining what is to take place when.

September Corporation Meeting	January "Town Hall" and special Corporation Meeting	June Congregational Meeting
Receive financial reports for previous fiscal year (ended May 31)	Midyear update on key issues and developments in congregational life	Presentation of Reports for all congregational Committees and Groups
Receive current fiscal year budget (using consolidated report)	Midyear financial and stewardship update	Nominating Committee: election of Elders and Deacons
Financial report by Session	Focus on CookWell, LPP and Community Well	Auditing Committee report
Capital Campaign report	(Action): Receive financial reports for the above org's	Capital Campaign report – if necessary
		Special Corporation Meeting: elect Trustees, Auditing Committee
		Approve Pastors' terms of call
Routine items	Routine items	Routine items

**Presbyterian Church of Lawrenceville
Nominating Committee
Special Congregational Meeting
September 20, 2020**

The members of the Nominating Committee are

<i>Session Representative:</i>	Jim Stocking
<i>Trustee Representative:</i>	Nicole Gray (President, Board of Trustees)
<i>Deacon Representative:</i>	Linda Sung (President, Board of Deacons)
<i>Congregational Representatives:</i>	Jill Cifelli
	Elizabeth Ferguson
	Brandt McCabe
	Christine Madzy
	Avagail Morgan
	Allen Whipple

The Committee is pleased to make the following nomination:

Board of Deacons
(Class of 2023 Unexpired Term)
Pamela Hughes

Respectfully submitted,
Jim Stocking, Chair